

## Total number of Australian carbon credit units (ACCUs) issued in Q1 of 2013

The *Carbon Credits (Carbon Farming Initiative) Act 2011* (the CFI Act) requires the Clean Energy Regulator to publish quarterly reports about the number of Australian carbon credit units (ACCUs) it has issued (s 161). Regular and accurate information about the supply of different kinds of ACCUs can facilitate the establishment of the market, including in relation to price discovery.

Each ACCU represents at least one tonne of carbon dioxide equivalents (CO<sub>2</sub>-e). ACCUs may be issued for eligible offsets projects that avoid or reduce greenhouse gas emissions to the atmosphere as well as those that store carbon from the atmosphere in vegetation, dead organic matter and soil.

ACCUs may be either a Kyoto Australian carbon credit unit or a non-Kyoto Australian carbon credit unit, according to international accounting rules, known as Kyoto Rules, for different types of offset projects.

The CFI Act began operations on 8 December 2011. Formal consideration of applications commenced on 6 January 2012 as required by s60(2) of the CFI Act.

This report for Q1 of 2012/2013 provides information for the time period of 1 July 2012 to 30 September 2012.

	Current financial year: 2012/2013				Total ACCUs issued in 2012/13	Total ACCUs issued (since January 2012)
	Q1	Q2	Q3	Q4		
Kyoto-ACCUs	0	-	-	-	0	0
Non-Kyoto ACCUs	0	-	-	-	0	0
Total ACCUs issued	0	-	-	-	0	0