



## 2021 Q1 MARKET OUTCOMES AND TRACKING AGAINST ESTIMATES

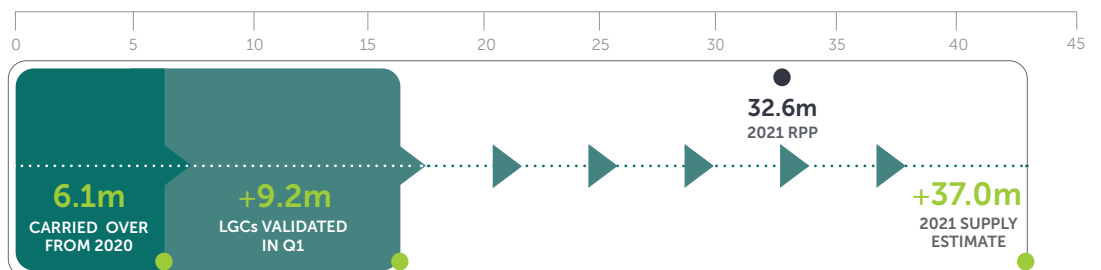
### MARKET OUTCOMES



	2021 Q1 RESULT	CHANGE FROM 2020 Q1	2021 ESTIMATE	TRACKING TOWARDS 2021 ESTIMATE
ACCUs issued	3.1m	14% ↓	17m	✓
Renewable capacity installed - LRET	165 MW	76% ↓	2-2.5 GW	✓
Renewable capacity installed - SRES	792 MW	28% ↑	3-4 GW	✓

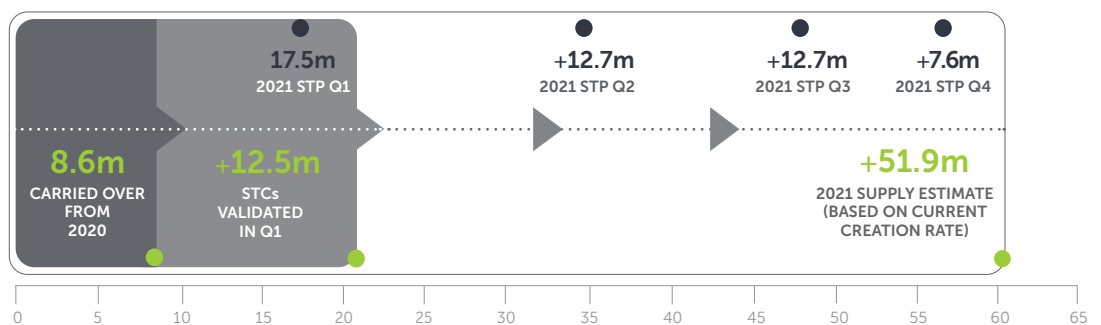
### TRACKING TOWARDS RPP

● SUPPLY ● DEMAND



### TRACKING TOWARDS STP

● SUPPLY ● DEMAND



### VOLUNTARY AMBITION



	2021 Q1 RESULT	CHANGE FROM 2020 Q1	2021 ESTIMATE	TRACKING TOWARDS 2021 ESTIMATE
Voluntary surrender - ACCU	174,000	52% ↑	1,000,000	✓
Voluntary surrender - LGC	358,000	33% ↑	5,000,000	✓
Voluntary surrender - CERs	1.8 million	125% ↑		

#### LIST OF ACRONYMS

<b>ACCU</b>	AUSTRALIAN CARBON CREDIT UNIT	<b>RPP</b>	RENEWABLE POWER PERCENTAGE
<b>CER</b>	CERTIFIED EMISSION REDUCTION UNIT	<b>SRES</b>	SMALL-SCALE RENEWABLE ENERGY SCHEME
<b>LGC</b>	LARGE-SCALE GENERATION CERTIFICATE	<b>STC</b>	SMALL-SCALE TECHNOLOGY CERTIFICATE
<b>LRET</b>	LARGE-SCALE RENEWABLE ENERGY TARGET	<b>STP</b>	SMALL-SCALE TECHNOLOGY PERCENTAGE