

# Third auction 27-28 April 2016

## Emissions Reduction Fund

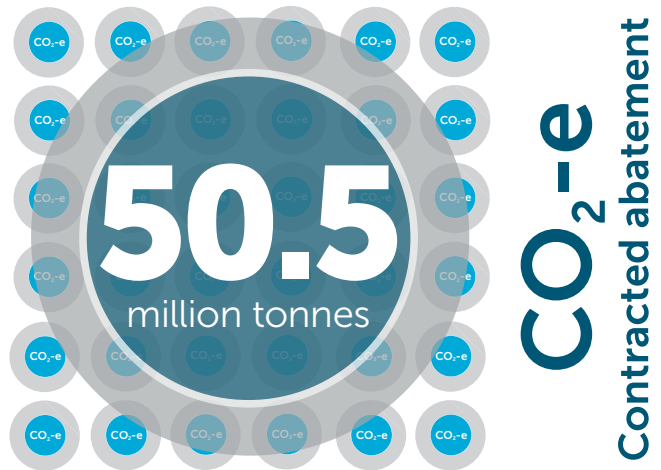
Results 5 May 2016



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Average price per tonne of abatement

# \$10.23



**\$2.55 Billion**  
Emissions Reduction Fund

# \$516m

Auction 3

Remaining funds **\$816 million**

# 77%

**Volume of abatement**  
accepted below benchmark price



## Contracts awarded

# 73

**Projects**  
contracted